



Charney Cos. and Tavros Holdings begin leasing at 177-unit The Dime, 23-story terra-cotta and glass tower

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Brooklyn, NY In the South Williamsburg neighborhood, leasing has launched at The Dime, a contemporary, 23-story terra-cotta and glass tower architecturally intertwined with the landmarked 1908 Dime Savings Bank. Located at 275 South 5th St., the property is jointly developed by Charney Cos. and Tavros Holdings, The Dime offers 177 apartments with lifestyle amenities. A virtual, no contact leasing program led by Douglas Elliman Development Marketing has begun, allowing renters to safely and conveniently explore the brand new living spaces.

Designed by Fogarty Finger Architecture, the building is comprised of studio through three-bedroom apartments, and two penthouses. With high ceiling heights, and floor-to-ceiling windows, residences at The Dime offer views, including multiple New York City skylines, the Williamsburg Bridge, and the harbors, rivers and highways that thread the city. Penthouses and select residences feature private terraces.

“We’re proud of The Dime, from its architectural design to its efficient and modern living spaces, to the carefully thought out amenities that will foster a balanced lifestyle,” said Sam Charney, founder and principal of Charney Cos. “We think now more than ever, residents will especially appreciate the abundance of private outdoor space, totaling over an acre with plenty of room to socially distance. It affords great opportunities to garden, grill, exercise and enjoy the fresh air, all set against the beautiful backdrop of the Williamsburg Bridge.”

Residents are welcomed home through an entrance complete with furnishings, soft lighting, plants and a large scale mural by artist Swoon, commissioned for The Dime's residential lobby. The full-service building offers doormen and concierge service at all hours. A smart Intercom and Keyless entry system by ButterflyMX provides additional safety and convenience, along with an innovative Smart Package Room for securely managing deliveries. The building's entire fifth floor is home to a dynamic mix of lifestyle amenities including an expansive terrace featuring comfortable seating throughout, a community garden, space for yoga, a cooking area with grills, multiple dining tables, and lush greenery set around a great lawn. An indoor Wi-Fi-enabled lounge offers plenty of room for residents to unwind on comfortable sofas, get lost in a book on cozy reading chairs, or catch up on work at spacious tables.

"Williamsburg has emerged as a center of creativity, a major hub for technology, media and the arts, making it an especially appealing neighborhood for people working in those fields," said Nicholas Silvers, founding partner of Tavros Holdings. "In addition to comfortably-designed homes and 24-hour amenities, The Dime is entirely Wi-Fi-enabled throughout the building and complimentary in both indoors common areas and outdoors. With plenty of lounge, work, and open air spaces, we think the building will provide the lifestyle and technology that freelancers, entrepreneurs and creatives want in a home - not to mention the rapidly growing workforce of remote employees."

At the penthouse level, residents will enjoy a private vintage-style lounge with both indoor and outdoor areas and mesmerizing views. The lounge's speakeasy-inspired bar is outfitted with elegant seating, warm library lighting, and art and sculpture, making it the perfect space for entertaining guests. Residents will also find a half basketball court and a fitness center programmed by The Wright Fit, a firm that has created fitness centers in condos such as 56 Leonard and 15 Central Park West. The Dime represents the first time the company has designed a fitness center in a rental building. In-building bicycle storage is also available.

The modern apartments at The Dime offer high-end kitchen finishes with white Caesarstone countertops paired with glossy gray subway tile backsplashes and cream-colored cabinetry. All homes are equipped with panelized appliances, including dishwashers, refrigerators, electric cooktops and ovens, and stacked washer/dryers. Bathrooms feature Chestnut vanities with white Caesarstone countertops, pearl-colored wall tiles and walk-in rain showers.

The Dime is one block from the Marcy stop on the JMZ trains at the foot of the Williamsburg Bridge, which offers accessibility to the lower east side of Manhattan. Two East River ferry stops are close to the property, as are nine bus lines. A Citibike station is adjacent to the building for bicycle riders. Green space can be found throughout the neighborhood, including Domino Park, McCarren Park, East River State Park, Cooper Park and Grand Ferry Park, offering opportunity for outdoor recreation and play.

"The initial interest and inquiry volume are unprecedented for a new development rental and we've successfully been able to take our leasing efforts entirely virtual to safely accommodate renters currently navigating the marketplace," said Matthew Villetto, executive vice president, Douglas Elliman Development Marketing. "The elevated finishes, robust, technology-supported amenity

offerings and panoramic views of the Manhattan skyline and beyond, make The Dime one of the most sought after properties in one of the most desirable locations in all of New York City, and we're excited to bring it to market."

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