



Oak & Avery Group sells 18 units for \$2.195 million

June 02, 2020 - Front Section

Anthony Watkins

David Algarin

Mount Vernon, NY The Oak & Avery Group completed the sale of an 18-unit multifamily building located at 4 West 4th St.

The sale price was \$2.195 million.

Anthony Watkins, president, and David Algarin, vice president, represented both the sellers, NYC-based ABC Management Corp. and the buyers, Joseph Stein/4 W 4, LLC, in the transaction.

“The sale represents continued interest and investment in rent-stabilized assets, despite last year’s stymying laws. The in-place cap rate and a predominantly preferential rent roll made for a very fair deal for both parties.”

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540