



Uber Capital Group sources \$7.9 million financing

April 21, 2020 - Financial Digest

Marietta, GA Uber Capital Group (UCG) has sourced a \$7.9 million refinancing loan for the Windy Hill Village shopping center located at 2359 Windy Hill Rd. Southeast. UCG's debt & equity originator Jonathan Livi represented the borrower, a private real estate investor. Nathan Kashizadeh, also debt & equity originator at UCG, represented the lender, a CMBS financing provider based in California.

"Our team's extensive experience in both financing and operating retail properties nationwide allowed us to secure advantageous terms for the borrower," said Livi.

"We obtained the loan at a 10-year fixed rate of 3.822%, with a 30-year amortization, non-recourse, and two years of interest only," said Kashizadeh.

According to Livi, "Windy Hill Village, a 100,000 s/f prime neighborhood shopping center, is located on Windy Hill Rd. just east of Hwy. 41, in one of the best suburban markets of Atlanta. This attractive, high-traffic location allowed us to negotiate beneficial terms for the landlord despite the current challenging financing environment for retail real estate."

The one-story Windy Hill Village was built in 1985 on a 10.49-acre lot and features a surface parking lot for more than 500 vehicles. Its tenants include Lincoln College of Technology, Ollie's Bargain Outlet, Tomato Japanese Food Grocery, Sidelines Grill, Avis Rent a Car, Foot Solutions, and other retail, service, education, healthcare, and restaurant outlets.

Real estate investor Joel Gorjian, Uber Capital Group's president and founder, established the firm in late 2016. The company is based in Great Neck, N.Y. and operates nationally. Since 2017, UCG has arranged in excess of \$500 million worth of commercial real estate financing nationwide. UCG is one of the top mortgage brokerages for malls in the United States, arranging in excess of \$300 million worth of financing for this property type for private REITs, institutional investors, and private landlords in the past 24 months.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540