



## **Naftali Credit Partners closes \$62.85 million construction loan for 208 Delancey St.**

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Manhattan, NY Naftali Credit Partners, a subsidiary of Naftali Group, closed a \$62.85 million construction loan for 208 Delancey St., the 12-story boutique condominium development on the Lower East Side. Naftali Credit Partners provided terms on the full financing request, offering a full stack solution to the borrower.

“Naftali Group’s growing financial arm provides efficient and user-friendly capital in a relatively illiquid transitional lending market, and we’re pleased that New Empire Corp. has partnered with us on 208 Delancey St.,” said David Hochfelder, executive vice president and head of acquisitions of Naftali Group.

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