



New York Multifamily Group at Marcus & Millichap brokers \$14 million sale of 21,258 s/f

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Manhattan, NY According to Marcus & Millichap, they have completed the sale of 21-23 Catherine St. The property traded for \$14 million. The sale price equates to \$659 per s/f with a 6.46% cap rate.

Peter Von Der Ahe, Joe Koicim, and Jared Bernstein of the New York Multifamily Group at Marcus & Millichap acted for the buyer and seller.

The asset totals 21,258 s/f and is located in the Two Bridges neighborhood. The subject consists of two mixed-use walkup buildings containing a total of 30 residential units and 3 commercial units over 21,258 s/f, and is located in the Two Bridges neighborhood.

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