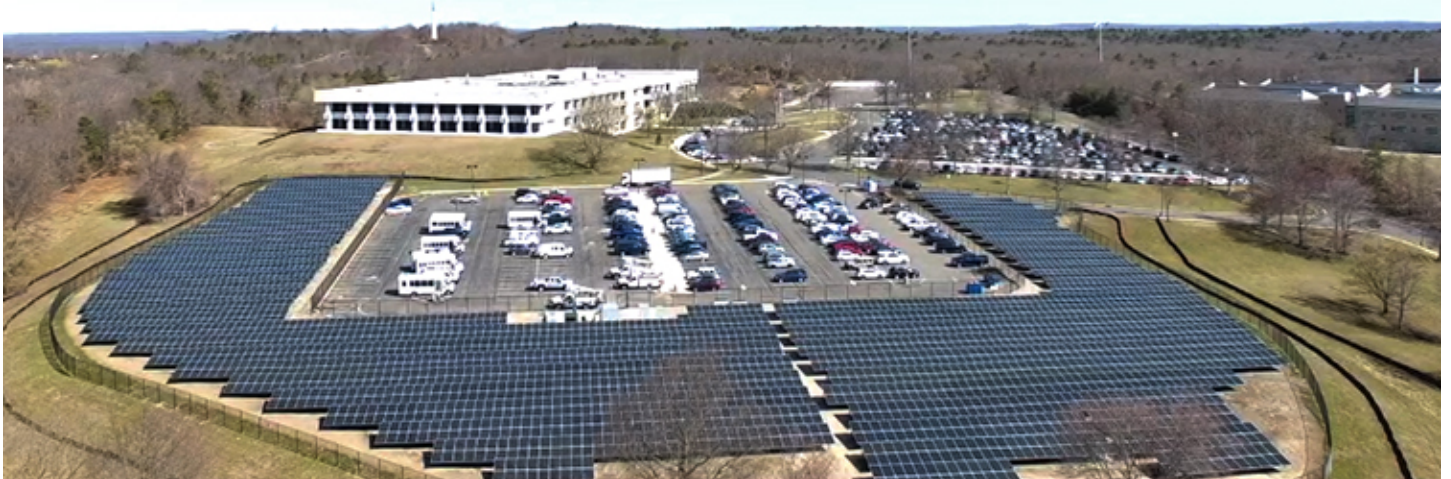




## **IDA of the Month: Town of Brookhaven Industrial Development Agency closed 14 projects in 2019, \$172 million invested**

April 07, 2020 - Long Island



Completed solar project in Manorville, NY

Farmingville, NY The Brookhaven Town Industrial Development Agency (IDA) had another robust year in 2019 with businesses committing to invest \$172 million in projects in the town that will result in the creation and retention of 1,200 jobs.

Brookhaven Town Hall Ground Solar (1,322 kW DC) which started commercial operation last year (April 2019). Photo courtesy of the Agilitas Energy LLC

The Brookhaven IDA closed 14 economic development projects, most of them on behalf of various manufacturers and residential housing developments.

“The 14 job-creating projects supported by the Brookhaven IDA in 2019 will strengthen our town’s economy and provide much-needed housing opportunities for our workforce,” said Frederick Braun III, chairman of the Brookhaven IDA.

“We are pleased with the diversity of projects that we have supported, which will help improve the quality of life here in Brookhaven. We look forward to another strong year in 2020,” Braun said.

Aerial of completed solar project in Manorville, NY

Major IDA projects closed during 2019 include:

H.O. Penn Machinery Co, Inc., Medford: A distributor of Caterpillar brand power generators, will be purchasing a 20,000 s/f building at 20 Platinum Ct. to construct offices, modernize operations and create storage facilities for the company. The \$3.67 million project will allow the company to retain their current 26 employees.

United Meat Products, Bellport: \$5 million acquisition and renovation of an approximately 30,000 s/f building for production and distribution. At project completion, the facility will create 16 full-time positions.

Amneal Pharmaceuticals, Yaphank: \$1.4 million renovation of an approximately 184,000 s/f warehouse and climate-controlled storage facility. Once completed, the facility will create seven full-time positions.

Long Island Holding, LLC, Yaphank: \$2.93 million project will feature six 2,125 s/f warehouses and offices for manufacturing and distribution with offices.

ACE-Calabro-Solar, LLC, Shirley: \$2.6 million renewable energy project, including lease of approximately 4.7 acres and construction of an approximately 4.6-acre solar array.

ACE-Calabro-Solar 2, LLC, Shirley: \$2.5 million second-phase of a renewable energy project, including lease of approximately 4.7 acres and construction of an approximately 4.6-acre solar array.

SHI-III Coram, LLC, All American Assisted Living: An affiliate of Jericho-based Senior Management LLC and Kaplan Development Group LLC. The construction of a \$19 million affordable 112-bed assisted living and memory support project to be known as All American Assisted Living. The project will produce numerous construction industry jobs, as well as 60 full-time equivalent permanent jobs.

C2NY Brookhaven, LLC, Farmingville, an affiliate of SB Energy Holdings LLC: \$4.94 million construction of a 2,336 KW solar power installation on 6.4 acres of the parking lot at a town-owned site in Farmingville.

Other projects closed during 2019 included Frank Lowe Rubber & Gasket Co., Pennysaver Solar, LLC, Engel Burman @ Mt. Sinai, HSRE-EB @ Mt. Sinai, LLC, Brooks Partners, LLC, Four Keys Realty, LLC and United Fence and Guard Rail Corp.

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency has been to improve the quality of life for Brookhaven residents by promoting and assisting the growth of businesses who support the town through capital investment and the creation and retention of jobs.

The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and FramERICA.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540