

The Agency establishes COVID-19 Emergency Loan Fund

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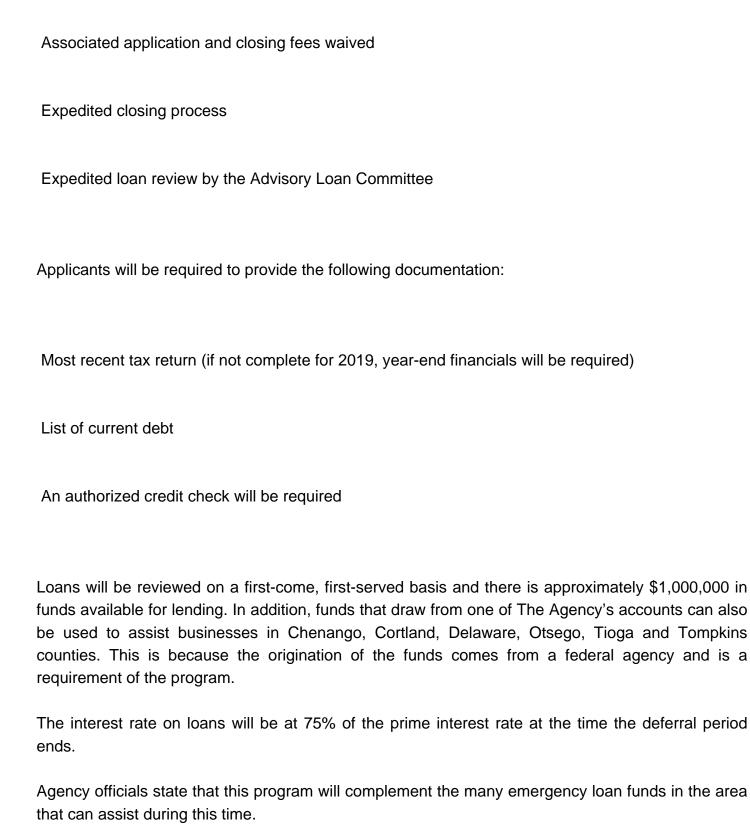


Binghamton, NY The Agency (Broome County IDA/LDC) released today, details of an emergency loan fund for businesses impacted by COVID-19 crisis. The Agency has modified existing loan funds to be responsive to the immediate needs for cash flow that many businesses are experiencing.

Through the Broome County Emergency Loan Fund, businesses can receive the following benefits:

No principal and interest payments for 12-months

No equity requirement



"We recognize that what most businesses need to do at this time is to protect cash flow," said Stacey Duncan, executive director of The Agency and president & CEO of the Greater Binghamton Chamber of Commerce. "We're hopeful that these funds can assist businesses with their immediate needs while we gain a better understanding of what our long-term recovery will look like."

Businesses interested in applying should contact Tom Gray at 607.584.9000 or tmg@theagency-ny.com. Additional contacts include Natalie Abbadessa at 607.584.9000 or nca@theagecy-ny.com.

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