



The Louis R. Cappelli Foundation pledges \$200,000 to RXR Realty's COVID-19 relief efforts in New Rochelle

March 31, 2020 - Front Section



Scott Rechler

New Rochelle, NY According to RXR Realty, the Louis R. Cappelli Foundation has pledged \$200,000 to RXR's COVID relief efforts in the city, for a total of \$1.2 million to support organizations helping area residents impacted by the COVID-19 public health crisis. Funding will go towards programs to address both immediate needs, as well as the eventual long-term recovery of the city.

"Louis Cappelli and the Cappelli Organization are stepping up in a big way to support the residents and businesses in New Rochelle. If we are to get through this unprecedented public health crisis, we must come together for our communities in need," said Scott Rechler, chairman and CEO of RXR.

“For over 60 years the Cappelli Companies has been located in Westchester County and during that time, the entire Cappelli Family has lived in Westchester County. This is our home, and we will do whatever we can to make sure our home is safe for everyone – not only family and friends, but for our Westchester neighbors who are in need of assistance during these challenging times,” said Louis Cappelli, chairman of the Foundation Board of Directors.

“The Louis R. Cappelli Foundation’s generous support, alongside RXR’s commitment, will go a long way in helping vulnerable families and communities in New Rochelle who are struggling due to the public health crisis,” said Laura Rossi, executive director of the Westchester Community Foundation.

In addition to pledging \$1 million to New Rochelle’s COVID relief efforts, RXR recently provided \$108,000 through the RXR Building Community Fund at the Westchester Community Foundation to support programs that ensure continued distribution of meals and non-food items to low-income New Rochelle residents, including seniors and people with disabilities. The funding will also support access for 60 low-income seniors to telehealth services. Seniors are at a high-risk for the Novel Coronavirus-19 and their isolation increases the need for additional emotional support.

Donations to RXR’s New Rochelle COVID relief efforts may be made by credit card via the Westchester Community Foundation website by visiting wcf-ny.org and clicking “Donate Now.” Please indicate on the online form that the donation goes to “RXR Building Community Fund (W426).”

Applications can be made directly to the Westchester COVID-19 Response Fund by visiting wcf-ny.org and downloading the Westchester COVID-19 Response Fund application form and following the instructions on the form. All submissions indicating a specific need in New Rochelle will automatically be considered for funding by the RXR Building Community Fund.

For larger donations or other inquiries, please email NRCovidRelief@RXRRealty.com.

RXR Realty LLC (“RXR”), is a New York-based, vertically integrated real estate operating and development company with expertise in a wide array of value creation activities, including distressed investments, uncovering value in complex transactions, structured finance investments and real estate development. RXR’s core growth strategy is focused on New York City and the surrounding region. The RXR platform manages 75 commercial real estate properties and investments with an aggregate gross asset value of approximately \$20.5 billion, comprising approximately 25.5 million square feet of commercial operating properties and approximately 6,200 multi-family and for sale units in various stages of development in the New York Metropolitan area.

The Louis R Cappelli Foundation was established in 1999 to make grants in support of philanthropic activities in the areas of education, health and fitness, and arts education, with an emphasis on "at-risk" youth. The Foundation has expanded its Mission Statement to assist communities and families that are in desperate need of financial assistance caused by unforeseen circumstances beyond their control.

Since 1975, the Westchester Community Foundation, a division of The New York Community Trust, has worked to improve the quality of life in Westchester by addressing community issues, promoting responsible philanthropy, and connecting donors to critical local needs. www.wcf-ny.org

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540