



Fordham University finances \$145.2 million through DASNY

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Bronx, NY According to Reuben McDaniel, III, acting president and CEO of the Dormitory Authority of the State of New York (DASNY), Fordham University has issued \$145.2 million in tax-exempt bonds through DASNY. Bond proceeds will go toward the modernization of the University's campus center located on the Rose Hill Campus.

The bond proceeds will be used to finance a portion of Fordham's campus center project, which will entail the construction of a 71,000 s/f, three-level, addition to the existing McGinley Center, the Rose Hill Gymnasium, and Lombardi Memorial Center.

Utilizing the new space, the Center will be transformed, enhancing quality of life offerings for students and the campus community with the addition of a ballroom and meeting facilities, lounges, administrative and information technology offices, student organization space, and fitness areas. New furniture and equipment will be installed throughout the center.

Dining areas also will be reimagined and designed to incorporate separate stations where food is offered to accommodate dietary restrictions and give students the opportunity to see their food as it is prepared.

"DASNY is pleased to provide Fordham University with low-cost financing to help them create warm and inviting spaces that will enable students to relax and feel at home," said McDaniel. "This modern campus center will foster collaboration and creativity and DASNY is proud to be a part of it."

"The new campus center will be bigger, both literally and in concept, than its current incarnation," said Joseph McShane, S.J., president of Fordham. "The student experience is at the heart of the University. In caring for the whole person, we want Fordham to be a place where students can live, learn, study, celebrate, dine, play, and perhaps most of all, connect—with their peers and with the faculty and campus community."

The existing campus center resides on Fordham's original campus on 85 acres known as Rose Hill, adjacent to the New York Botanical Gardens. Located at the Rose Hill campus are Fordham College at Rose Hill, the Gabelli School Business, the School of Professional and Continuing Studies, the Graduate School of Arts and Sciences, and the Graduate School of Religion and Religious Education