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RXR Realty leases 73,000 s/f to INTL FCStone at 230 Park Ave.; JLL acts for tenant

March 24, 2020 - New York City

230 Park Avenue - Manhattan, NY

Manhattan, NY RXR Realty, an owner, operator, and developer, completed a long-term lease with financial services company, INTL FCStone Inc. at 230 Park Ave.

Jordan Berger, RXR

Jordan Berger represented RXR in-house in the lease, along with a Newmark Knight Frank brokerage team led by Brian Waterman, Scott Klau, Erik Harris, Zachary Weil and Cole Gendels. Matthew Felice, David Miller and Gilbert Ohls of JLL represented INTL FCStone.

INTL FCStone, a diversified global brokerage and financial services firm, will occupy 73,000 s/f on the entire 10th floor in the 34-story office tower. The company will relocate and consolidate into their new office location from 155 East 44th St. and 530 Fifth Ave.

"We're excited to welcome a tenant of INTL FCStone's caliber to 230 Park Ave.," said William Elder, EVP, managing director of RXR Realty's NYC Division. "Attracting this highly respected Fortune 500 company is testament to the significant capital improvements we have made to the infrastructure and enhancements to the amenities in the building, along with an unparalleled Grand Central location."

230 Park Ave. is a 1.4 million s/foffice tower located on 45th and 46th Sts. The building underwent a \$100 million capital improvement program that included the installation of a new HVAC system, electrical infrastructure, fiber backbone for faster fiber speeds, security system with mobile phone technology, upgraded pedestrian walkways, tenant amenity space on the 5th floor with conferencing, lounge and outdoor terrace, and the repositioning of the retail space on 46th St. and Vanderbilt Ave. 230 Park Ave. is close to major transportation hubs in Grand Central terminal and is near restaurants and hotels.