



REBNY and NYSAR presidents release joint statement regarding broker commissions

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New York, NY Joint statement by Real Estate Board New York (REBNY) president James Whelan and New York State Association of Realtors (NYSAR) president Jennifer Stevenson on court order regarding broker commissions. "The entry today by the Court in Albany of an order temporarily halting the implementation of New York State Department of State's (DOS) interpretation of the Statewide Housing Stability and Tenant Protection Act means that thousands of hardworking, honest real estate agents across New York State can do business in the same way they did prior to last week's DOS memo without fear of discipline by the DOS. We look forward to ultimately resolving this matter in Court in the weeks ahead. Meanwhile, we appreciate all of our members' support and vigilance during this period of upheaval and confusion. We also want to thank Claude Szyfer and his team at Stroock & Stroock & Lavan LLP for their tireless efforts on this matter."

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