

Buckingham Properties and Butler/Till partner in Rochester mixed-use development – 106,000 s/f

February 04, 2020 - Upstate New York

Rochester, NY Buckingham Properties and Butler/Till are partnering for a new mixed-use development downtown. Located at 260 East Broad St., Buckingham will develop a new five-story, 106,000 s/f mixed-use building adjacent to Tower280 on the 0.79-acre lot. Butler/Till will co-own the building, and serve as the building's anchor tenant.

Butler/Till will relocate their headquarters to occupy about half of the new building, taking space on the ground floor and floors two and three. Employees will utilize a private roof deck and underground parking in Midtown Garage. The balance of the ground floor is targeted for retail, with opportunities to enhance the pedestrian experience, particularly along the eastern façade where there is potential for outdoor seating facing Tower280 on the established pedestrian walkway. Upper floors will include 28 apartments, consisting of studios, one, and two-bedroom units. There will be a second roof deck for residential use.

Butler/Till, a media and communications agency, has been located at Eagle's Landing Business Park in the town of Henrietta since 2011. Their move to downtown puts them in the Downtown Innovation Zone, joining other innovative and creative-class companies who make Center City their home. Butler/Till will bring their 160 full-time employees to the new headquarters, and with anticipated future growth, estimates an additional 78 full-time employees over the next five years.

"We are thrilled to be partnering with Butler/Till on this project, having grown our relationship over the last decade," said Richard Finley, president and COO of Buckingham. "This development will be one of the first Opportunity Zone projects to break ground in downtown Rochester, and we are proud to be continuing our investment in downtown revitalization."

"We've been working on plans for this new building for a few years now, and look forward to filling in what has been an empty lot downtown for some time," said Ken Glazer, chairman of Buckingham Properties. "Construction of this new building continues our vision for the Midtown Block, and will also bring opportunities for additional retail and restaurants to serve downtown's growing population of employees, visitors, and residents."

"We are extremely excited to begin the construction of our new headquarters in partnership with Buckingham Properties. It is our intent that the new building will be a source of pride and inspiration to our employees and our neighbors in downtown Rochester. There is a great deal of activity in downtown Rochester and we are pleased to be an integral part of the city's resurgence," said Melissa Palmer chief financial officer of Butler/Till.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540