



## **Ranieri of NorthMarq completes \$800,000 refinance of Canterbury Commons**

January 07, 2020 - Front Section

Mount Vernon, NY Robert Ranieri, senior vice president/managing director of NorthMarq's White Plains office arranged the \$800,000 refinance of Canterbury Commons. The 20-unit senior housing property is located on South Columbus Ave.

"The property owner was able to realize his long term equity in the property with a cash-out by a local bank with an excellent lending reputation," said Ranieri.

Financing details:

7-year term; and  
30-year amortization schedule

NorthMarq arranged financing for the borrower through its relationship with The Westchester Bank.

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