

Ciafardoni and Sass of Silber Investment Properties handle \$1.2 million sale

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Anthony Ciafardoni, Silber Investment Properties

Marty Sass, Silber Investment Properties

Lindenhurst, NY According to Silber Investment Properties, (SIP) a 20,000 s/f property located at 136 Sunrise Hwy. has been sold for \$1.2 million (6.6% cap). The transaction occurred between two local Long Island investors, The Deperte Family (seller) and 136 Sunrise Mgt Group (buyer).

The tenant, a net-leased (NNN) Checkers, has occupied the property since 1995 and is operated by franchisee The Rohan Group, a Lower Southampton, PA.-based company that owns and operates over 100 Dunkin' Donuts, Pizza Hut, and Checkers restaurants throughout PA., N.J. and CT. The tenant lease is through 2026 and carries zero landlord responsibilities.

Anthony Ciafardoni of SIP represented the seller. Marty Sass of SIP represented the buyer.

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