



## **2019 Year in Review: Robert Khodadadian, Skyline Properties**

December 31, 2019 - Spotlights

Name: Robert Khodadadian

Company: Skyline Properties

What was your most notable project, deal, or transaction in 2019?

Our most notable transaction in 2019 was the sale of 530 West 25th St. between 10th and 11th Aves. which we sold to The Feil Organization for \$72 million. The office building spans 95,000 s/f across seven stories and sold for \$760 per s/f.

What are your predictions for commercial real estate in 2020?

The investment sales market is somewhat overheated. when combined with the uncertainty in the economy, there has to be a change in how deals are done. However as long as NYC continues to be viewed as safe place to keep money, deals will continue to happen. Just with different structures.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540