



Thor Equities Group welcomes Club Monaco to 597 Fifth Ave.—13,000 s/f

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Manhattan, NY Thor Equities Group has leased 13,000 s/f at 597 Fifth Ave. to Club Monaco for a three-year term.

“An exceptionally elegant building with a rich history, 597 Fifth Ave. offers Club Monaco an unrivaled opportunity to intrigue crowds on Fifth Ave.,” said chairman of Thor Equities Group, Joe Sitt. “The property’s opulent interior offers Club Monaco’s clientele an experience unlike any other and we are thrilled to welcome them to this iconic address.”

Constructed in 1912-1913 for the Charles Scribner’s Sons Bookstore, 597 Fifth Ave. is known for its landmarked façade and interior which boasts a grand staircase, 31-ft. ceilings, and 55 ft. of exposure on Fifth Ave. Nearby the new Lululemon, Sephora, and Puma flagships, as well as H&M and Saks Fifth Avenue, the property is across from Rockefeller Center providing unmatched visibility for the retailer’s new NYC location.

With this announcement, Thor’s entire upper Fifth Ave. portfolio is now 100% leased. The office portion of 597 Fifth Ave. includes tenants Burma Bibas, Reclaim NY, Yieldstreet Inc., and recently announced Knotel. Knotel also signed a lease for 11,800 s/f at another Thor property, 590 Fifth Ave., which is fully leased to tenants including Sunglass Hut, AT&T, and Columbia University Medical Center.

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