



## **Greystone closes \$50 million bridge loan to refinance 75-unit House No. 94**

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### Caption

Brooklyn, NY Greystone closed a \$50 million bridge loan made to an affiliate of Hudson Companies, Inc. to refinance House No. 94, a new seven-story, 75-unit “80/20” mixed-income multifamily rental building located at 94 North 3rd St. in the Williamsburg neighborhood. The 5-year variable-rate loan was provided by an affiliate of Ares Management LLC to replace the original Wells Fargo construction facility.

House No. 94, completed in 2018, features condominium-quality finishes, two roof decks with Manhattan skyline views, a 12,000 s/f landscaped courtyard and amenities including an attended lobby, bicycle storage, fitness center and tenant lounge. In addition, retail tenants at the building include SolidCore, and two luxury retailers to be announced in conjunction with early 2020 openings.

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