



Marks, Lebor and Allen of TerraCRG sell 11,822 s/f industrial site in Brooklyn for \$5.75 million

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Dan Marks,
TerraCRG

Daniel Lebor,
TerraCRG

Garrett Allen,
TerraCRG

Brooklyn, NY TerraCRG has completed the sale of an industrial building at 250 Green St. in the Greenpoint neighborhood. Dan Marks, Daniel Lebor and Garrett Allen have closed the deal at \$5.75 million.

“This sale is a great representation of the strong demand for industrial properties in Brooklyn,” said Marks, partner at TerraCRG. “We’re proud to be part of this transaction and appreciate the opportunity to exclusively represent the sellers.”

TerraCRG represented the seller, Kingston Green Street LLC, and the buyer, Gotham Drywall Inc., was represented by Mat Diana of DY Realty.

Located within an Opportunity Zone, the M1-1/M3-1-zoned property is a two-story 11,822 s/f building. There are 6,678 s/f of air rights available allowing to maximize the gross buildable s/f to 18,500. There is also a courtyard in the center of the building that can be accessed via several egresses.

The property is near the Greenpoint Ave. G train stop, bringing in an annual ridership of 2.934 million. It is also near the Pulaski Bridge to Long Island City and BQE, providing access to Manhattan and Queens.

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