



GCP Capital Group arranges eight mortgages totaling \$95.9 million

November 19, 2019 - Financial Digest

Matthew Albano

Adam Brotovski

Matthew Classi

New York, NY GCP Capital Group LLC has arranged mortgage financing totaling \$95.9 million for the following eight New York City mortgage deals:

- \$23.85 million for a five-story multifamily apartment building containing 110 units and 2,240 s/f of commercial space on Taaffe Pl., Brooklyn. Adam Brostovski, managing member of GCP arranged the financing.
- \$18 million for a nine-story multifamily apartment building containing 21 units and 2,900 s/f of commercial space on East 81st St., Manhattan. Matthew Classi, managing member of GCP, arranged the financing.
- \$17.5 million for a nine-story mixed-use loft building comprised of two luxury duplex apartment units, four office tenants and one ground floor retail unit on Fifth Ave., Manhattan. Classi arranged the financing.
- \$15.9 million in combined financing for three multifamily apartment buildings containing a total of 99 units and 7,100 s/f of commercial space in the Norwood, Belmont and East Tremont sections of the Bronx. Brostovski arranged the financing.

Paul Greenbaum

Alan Perlmutter

- \$7.05 million in combined financing for a mixed-use building containing eight apartments and two commercial units in Manhattan, and a single-story retail strip center of 10,000 s/f and two contiguous mixed-use buildings containing a total of 20 apartments and four commercial units throughout the Bronx. Brostovski arranged the financing.
- \$6 million for two contiguous six-story multifamily apartment buildings containing a total of 49 units and three commercial spaces, located on East 7th St., Manhattan. Matthew Albano, managing director of GCP, arranged the financing.
- \$4.2 million for a three-building neighborhood shopping center comprised of 30,400 s/f in Staten Island. Alan Perlmutter, managing member of GCP, arranged the financing.
- \$3.4 million for a single-story commercial building comprised of 14,000 s/f on Cropsey Ave., Brooklyn. Paul Greenbaum, managing member of GCP, arranged the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540