



Mavashev, Leser and Brodie of Alpha Realty arrange five sales totaling \$8.7 million

November 19, 2019 - Front Section

Lev Mavashev,
Alpha Realty

Yehuda Leser,
Alpha Realty

Jake Brodie,
Alpha Realty

Brooklyn, NY Lev Mavashev, principal of Alpha Realty, along with his team, associates Yehuda Leser and Jake Brodie, represented the buyers and sellers in the following sales:

110 Ave. C consists of 20 apartments, and sold for \$3.35 million (\$209 per s/f). The four-story building totals to 16,000 s/f.

48-33 47th St., Queens sold for \$1.6 million (\$404 per s/f). The vacant building totals to 4,000 s/f and contains six apartments. The sale projected 7.5% cap rate.

5302 Church Ave, a corner mixed-use building with three stores and two apartments above. The property sold for \$1.225 million, resulting in a 5.5% cap rate.

934 Glenmore Ave., a six-unit apartment building sold for \$1.18 million, resulting in a cap rate of 7.5%.

642 Vermont St. sold off-market for \$1.26 million with a 6.9% cap rate. The property consists of six apartments and a two-car garage currently being used as an auto body shop.