



Jacobson Props. and Pyramid sell Benedictine Cancer Center – \$13.61 million

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Lisa Menin,
Jacobson Properties

Leo Jones,
Pyramid Brokerage Co.

Kingston, NY Lisa Menin of Jacobson Properties and Leo Jones of Pyramid Brokerage Co. of Binghamton have completed the sale of the Benedictine Cancer Center for \$13.61 million. This is the final remaining property in the \$58.6 million NYS Medical Office Portfolio, composed of a total of six institutional grade medical office buildings located in the Capital Region and Hudson Valley.

Benedictine Cancer Center is located on the campus of HealthAlliance Hospital: Mary's Ave. Campus (a part of the Westchester Medical Center Health Network). The building contains 36,479 s/f is 100% leased by the Hospital. Benedictine Cancer Center was sold by an undisclosed institutional seller to a national private equity healthcare investor.

The portfolio contains a total of 245,861 s/f and is anchored by St. Peter's Hospital, Ellis Hospital, Seton Health System and Westchester Medical Center Health Network. Menin and Jones served as the advisors to the seller.

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