

HREC arranges sale and purchase financing for Hampton Inn - Rochester

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Rochester, NY HREC Investment Advisors has arranged the sale and purchase financing of the 117-guestroom Hampton Inn Rochester North.

The sale was led by Ketan Patel, managing director in the Washington D.C. office, Mark von Dwingelo, senior VP in the Danbury office, and purchase financing was led by John Siska, VP of the HREC Capital Markets in the Boston office. HREC placed the five-year, fixed rate acquisition loan on behalf of the buyer with a regional bank. The buyer and seller wish to remain anonymous.

The sale price was not disclosed.

The Hampton Inn is located off the interchange of W Ridge Rd. and NY 390 (an extension of I-390).

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