



## **Outside the Region: Blanton of Largo places \$21.8 million for multifamily community in Florida**

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Orlando, FL Ben Blanton, originator for Largo Capital, secured \$21.8 million to refinance the construction debt on a 178-unit apartment complex in the Florida Panhandle. The complex was completed in 2019 and features one and two bedroom apartment units with high-quality finishes. The complex benefits from its location with access to shopping centers and restaurants along Beal Parkway, one of the region's major retail corridors.

Blanton worked on behalf of the borrower to arrange a 10-year deal with four years IO, at a competitive rate, with the project containing 70% military population concentration.

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