

GCP Capital Group arranges ten mortgages totaling \$83.395 million; Includes \$24 million for two six-story buildings by Brostovski

September 17, 2019 - Financial Digest

Matthew Albano, GCP

Adam Brostovski, GCP

| New York, NY GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$83.395 million for the following 10 deals: |
|--|
| • \$24 million combined financing for two six-story mixed-use apartment buildings containing a total of 52 units with 26,920 s/f of commercial space on St. Nicholas Ave., Manhattan. Adam Brostovski, principal of GCP, arranged the financing. |
| • \$11.05 million for a five-story mixed-use building containing 39 apartments and 4,840 s/f of commercial space on St. Nicholas Ave., Manhattan. Brostovski arranged the financing. |
| • \$8.9 million for a six-story mixed-use building containing 92 apartments and five retail units on Virginia Ave., Bronx. Paul Greenbaum, managing member of GCP, arranged the financing. |
| Paul Greenbaum, GCP |
| Stephen Katz, GCP |

| David Sessa, GCI | David | Sessa. | GCP |
|------------------|-------|--------|-----|
|------------------|-------|--------|-----|

- \$8.325 million combined financing for a four-story multifamily apartment building containing 12 units in Yonkers and two five-story multifamily apartment buildings containing a total of 69 units in the Bronx. Jack Fried, senior associate of GCP, arranged the financing.
- \$8 million combined financing for three five-story multifamily apartment buildings containing a total of 81 units and 1,400 s/f of commercial space in the Fordham and Belmont neighborhoods of the Bronx. Brostovski arranged the financing.
- \$7.5 million for a 120,000 s/f health and fitness complex in the Gravesend neighborhood of Brooklyn,. Matthew Albano, managing director of GCP, arranged the financing.
- \$6.3 million for a two-story plus basement commercial retail building of 33,000 s/f containing three units on Jerome Ave., Bronx. David Sessa, managing director of GCP, arranged the financing.
- \$5 million for a newly built, six-story residential condominium building containing five apartments and two commercial units on Grand St., Manhattan. Albano arranged the financing.
- \$2.82 million for a four-story multifamily apartment building containing 20 units and 1,550 s/f of commercial space in St. Johns Place in Brooklyn. Stephen Katz, managing director of GCP, arranged the financing.
- \$1.5 million combined second mortgage financing for two development projects resulting in a total of 10 residential apartments and a 9,250 s/f of ground floor commercial space in the Williamsburgh neighborhood of Brooklyn. Albano arranged the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540