



Savills arranges sale for Lafayette Avenue, LLC

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Bronx, NY Savills Capital Markets represented Lafayette Avenue, LLC in the sale of the land underlying the Banknote Building.

“We provided Lafayette Avenue with transaction structuring advice and a comprehensive marketing process identifying highly qualified buyers from outside the U.S., 1031 investors and traditional institutional investors,” said Savills vice chairman Michael Rotchford, who co-leads Capital Markets and structured the deal.

Lafayette Avenue, LLC is a joint venture between Perella Weinberg Partners Capital Management’s Asset Based Value Strategy and Madison Marquette.

The owners have a well-deserved reputation for making high quality real estate investments.

Savills Capital Markets focuses on using real estate assets to maximize value for its clients globally. The firm’s experts leverage a collective background in real estate, tax, accounting and investment banking to develop innovative solutions for their clients.

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