

## Natter and Fuchs of Collaborative Group arrange \$13 million sale in Manhattan

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Andrew Natter, Collaborative Group

Hal Fuchs, Collaborative Group Manhattan, NY Collaborative Group's Andrew Natter and Hal Fuchs represented both the buyer and seller in the \$13 million sale of 1685-1687 1st Ave. The six-story, mixed-use walkup has 40-ft. of frontage on 1st Ave., spans 16,889 s/f and includes two retail stores and 27 residential units.

The buyer, Jared Pinchasick of Jam Real Estate Partners, plans to re-position the asset through high-end renovations and adding bedrooms as most of the residential units have the capacity to be up-converted due to good light and air and their box-like layouts. The seller was the Punnett family.

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