



Pariser and Newman of HFF refinance \$90m for retail/office bldg.

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The New York office of Holliday Fenoglio Fowler, L.P. (HFF) has arranged a \$90 million refinancing for 401 West 14th St., a 62,199 s/f retail and office building in the Meatpacking District.

Working on behalf of the owner, a partnership comprised of affiliates of Taconic Investment Partners, LLC and ING Clarion Partners, HFF managing director Evan Pariser and senior real estate analyst Todd Newman placed the five-year, adjustable-rate loan with Landesbank Hessen-Thüringen Girozentrale (Helaba).

Originally constructed in 1927, 401 West 14th St. has undergone major redevelopment and repositioning since it was acquired by the owners in 2005 including the addition of a 9,000 s/f penthouse and a complete renovation of the base building. The four-story, class A property is currently 100% leased.

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