



nyrej

HKS closes four loans totaling \$35.95 million

August 20, 2019 - Financial Digest

Michael Lee, HKS

New York, NY HKS Real Estate Advisors, a leading New York based financial advisory and investment sales real estate firm closed the following four loans totaling \$35.95 million:

- A \$20 million, 10-year full term interest-only refinance of two commercial condos in Queens totaling 23,507 rentable s/f with a rate fixed at 3.9%. Michael Lee of HKS negotiated the transaction.
- A \$7.7 million bridge loan for a vacant mixed-use property in Brooklyn. John Harrington of HKS negotiated the transaction.
- A \$4.5 million refinance of a six-story, 12,915 s/f, mixed-use building in Manhattan comprised of two commercial units and 21 residential units. Charles Yellen of HKS negotiated the transaction.
- A \$3.75 million acquisition loan for the purchase of a 23,536 s/f site in Queens currently leased to two retail tenants. Lee negotiated the transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540