



Outside the Region: Gorjian of Uber Capital Group provides \$33 million acquisition financing

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Lafayette, LA Led by president and founder Joel Gorjian, Uber Capital Group, LLC has sourced a \$33 million acquisition financing loan for the purchase of the Acadiana Mall. The client was a private national commercial real estate investment group based in New York.

"We obtained the loan for the Acadiana Mall acquisition financing at a 15-year fixed rate of 5.4%, with a 70% LTV, 15-year amortization, and a partial recourse" said Gorjian.

The 1.557 million s/f super regional mall is located on a 69,992-acre property at 5725 Johnston St.

The Acadiana Mall's anchor tenants are Macy's, Dillard's and JCPenney. The property offers a lineup of nearly 100 retail stores, dining options, and entertainment and service outlets.

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