



Outside the Region: Ross of Largo Capital secures \$22.5 million in financing for two properties

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Toronto, ON Kevin Ross, vice president of originations at Largo Capital, has arranged \$22.5 Million of financing for two properties owned by the same client in Montreal, QC.

The first transaction was a \$7.5 million loan to refinance the existing debt on a 151,000 s/f, multi-tenanted industrial property in St. Laurent. The property's proximity to major transportation routes make ease of access to Pierre Elliott Trudeau International Airport one of its major attributes.

The second transaction was a \$15 million loan to refinance the existing debt on a 131,000 s/f office property in the Griffintown neighbourhood. The neighbourhood is one of the most rapidly developing areas of any major city in Canada.

In both transactions, Ross negotiated a 5-year, fixed rate loan with a competitive interest rate on behalf of the borrower.

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