



## **NAS Investment Solutions acquires 55,000 s/f property in Syracuse**

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Syracuse, NY NAS Investment Solutions (NASIS) has acquired a class A, 55,000 s/f industrial office, manufacturing and warehouse property. Assuming responsibilities for asset management and property management for the new property is National Asset Services (NAS). The acquisition price was not disclosed.

Built in 2008 and expanded in 2015, the property consists of 40,000 s/f of office space and 15,000 s/f of light manufacturing and warehousing. The property is 100% leased to a NASDAQ publicly-listed company and occupied by the corporate headquarters of a technology company that serves as a major supplier to the healthcare market.

Located at 7279 William Barry Blvd., the property is within a 425-acre office/industrial park adjacent to the Syracuse Hancock Int'l. Airport.

“We’re excited to be part of the Syracuse real estate market. This property represents a real opportunity for clients to invest in an Upstate New York industrial property that is a true class-A facility, with a publicly traded, credit tenant. The region has experienced a strong increase in commercial real estate development and the Syracuse industrial market is performing consistently well, mirroring the growing demand for industrial product across the U.S.,” said Karen Kennedy, president and founder of NAS and NASIS. “As an experienced management company, NAS has a proven track record of maximizing returns for investors while providing superior service to property tenants.”

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