



Capital Property Partners handle \$10 million sale of vacant East Village building for Better Living/Whitestone

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Daniel Rahmani,
Capital Property Partners

Michael Saidian,
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Rubens Jourdan,
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Manhattan, NY Landlord and property management company Better Living, has acquired a vacant building in the East Village, once home to biker gang, Hells Angels. Daniel Rahmani, Michael Saidian, and Rubens Jourdan of Capital Property Partners brokered the off-market deal for \$10 million. The new owners, Ariel and Jonathan Soudry acquired the historic property via a contract flip from Nathan Blatter of Whitestone Realty Group. Capital Property Partners represented Better Living and Whitestone Realty Group.

Better Living plans to convert the building into a mixed-use rental building with rentals slated to hit the market by the end of 2020. Plans call a \$2 million gut renovation, resulting in 22 one- and two-bedroom units and two retail spaces on the ground floor.

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