



American Investment Properties completes \$2.1m sale in Hicksville

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Stuart Frankel, director of sales, and Ron Koenigsberg, president, of American Investment Properties have negotiated the sale of the West Village Green Shopping Center. The 6,700 s/f property sold for \$2.1 million, or \$313/sf. Located at West Village Green, this property boasts a 58 car parking lot. Built in 1951 as part of the original "Levitt" planned community, this property features architectural designs that were originally developed by Levitt. The same year that this property was constructed, William Levitt was featured on the front cover of Time magazine. The center is comprised of several tenants including a laundromat, deli, Chinese restaurant, pizzeria, and a restaurant/pub. West Village Green sold at a 7.10% capitalization rate when the seller, a Long Island real estate owner, turned over the deed to a NYC based businessman. American Investment Properties prides itself on producing the best possible atmosphere for negotiation. Successfully matching the right buyer and seller takes years of experience and knowledge. With its aggressive and competitive buyers, expertise and commitment to the sale of commercial real estate, American Investment Properties prevails as the leader in commercial real estate on Long Island.

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