



Massey Knakal completes five recent sales totaling \$33.325 million

August 18, 2008 - Front Section

Massey Knakal Realty Services (MK) has completed the following deals:

A six-story, elevatored apartment building at 86-11 Whitney Ave. in the Elmhurst neighborhood was sold by MK in an all-cash transaction valued at \$11.175 million. The 92' x 153' irregular property consists of 90 units and was sold to a Westchester investor. MK broker Swain Weiner exclusively represented the seller and the firm was the sole broker.

MK sold a 22-ft. wide, mixed-use property at 58 East 56th St. in Midtown Manhattan in an all-cash transaction valued at \$8.5 million. The 22' x 100' irregular property contains retail space and five residential units and was sold to a Pennsylvania investor. MK managing director/partner James Nelson exclusively represented the seller with broker Mark Spinelli. Barbara Hochauer of The Corcoran Group assisted in this deal.

A 21-ft. wide, four-story property with retail and residential use at 222 Ave. B in Manhattan's Alphabet City was sold in a transaction valued at \$2.4 million. The property contains 5,019 s/f with 2,961 s/f of air rights. MK broker Cory Rosenthal exclusively represented the seller. MK was the sole broker in this transaction.

MK has sold a five-story, walk-up apartment building at 92-01 37th Ave. in the Jackson Heights neighborhood in an all-cash transaction valued at \$7.7 million. The 94' x 89' property contains 46 residential units and six stores over 41,830 s/f and sold for \$184.08 per s/f to a Queens investor. Weiner exclusively represented the seller with broker Kenneth Hillman. MK was the sole broker in this transaction.

A newly renovated, three-story townhouse at 105 Mercer St. in Manhattan's SoHo neighborhood was sold in a transaction valued at \$3.55 million. The 19' x 25' property contains 1,475 s/f and an additional 1,650 s/f of air rights. It sold for \$2,406.78 per square foot to a single-family user from Manhattan. MK broker Robert Burton exclusively represented the seller with broker Guthrie Garvin. Brian Lover of The Corcoran Group assisted in this sale.

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