



SD Urban Retail leases 4,900 s/f to PM Pediatrics in the Bronx

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Bronx, NY SD Urban Retail, a Manhattan-based owner and developer, has executed a lease with PM Pediatrics at its shopping center, The Shops on Broadway. Located at 5740 Broadway, The Shops on Broadway is a newly constructed shopping center comprised of 24,000 s/f of ground-floor retail with 86 on-grade parking spaces, 14-ft. ceiling heights, and 240 feet of frontage.

PM Pediatrics is one of the nation's largest providers of specialized pediatric urgent care with over 2 million visits to date, 44 locations across nine states, and 20 new stores in their pipeline.

This location will occupy 4,900 s/f and represents PM Pediatrics first location in the borough and tenth in New York City. Gary Brody of Brody Realty represented the landlord and tenant in the deal. SD Urban Retail expects PM Pediatrics to open its store in the fall.

"We are very excited to announce the signing of PM Pediatrics at The Shops on Broadway," said Daniel Alvarez, director of acquisitions and leasing at SD Urban Retail. "Their specialized niche within the urgent care industry does not currently exist in the Bronx and we feel that they will be a great addition to the Riverdale and Kingsbridge Community."

PM Pediatrics is joining a mix of national and regional tenants at The Shops on Broadway, including FedEx Office, Sherwin-Williams, Victoria's Nails & Bar and Flame Hibachi. Sherwin-Williams & Victoria's opened their stores at the end of 2018, and Flame Hibachi, the first hibachi restaurant in the region, will open their 4,000 s/f restaurant soon.

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