



## **Citizens Commercial leads \$91 million in financing for DivcoWest**

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Manhattan, NY According to Citizens Commercial Banking, its commercial real estate finance team is leading a \$91 million loan for DivcoWest, to acquire a 15-story, 192,000 s/f, boutique office property located at 311 West 43rd St. in the Hell's Kitchen neighborhood.

"Citizens' Commercial Real Estate bankers are trusted partners who deliver valuable advice," said Ariel Aber, senior director at DivcoWest. "The Citizens team's knowledge of the commercial real estate landscape and their close attention to detail made for a seamless transaction."

"At Citizens, we try to think about the needs of our clients from their point of view and offer the best solutions," said Sean Randall, team leader and senior vice president at Citizens Bank. "Providing acquisition loans is just one of the ways that Citizens delivers substantial value for our clients."

Known locally as the Press Building, the property was once named The Scribner Building and provided printing, platemaking, typesetting and binding for some of the most famous novels by Ernest Hemingway, F. Scott Fitzgerald, Stephen King and Tom Wolfe, among others.

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