



Yardi Systems earns Digie Award at Realcomm 2008

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Yardi Systems, the global leader in asset and property management software, has received Realcomm's prestigious "Digie" (Digital Innovation) Award, presented annually to the most ground-breaking real estate companies, individuals and solution providers.

Yardi earned the award for Best Technology in the Real Estate Transaction category for pioneering an integrated solution that promotes sustainability. Yardi and partners rCash, SiteStuff, Inc., Cambridge Solutions Ltd., and Bank of America successfully integrated procurement and invoice processing systems to help their joint client CB Richard Ellis develop an interconnected, paperless processing flow. The project is part of CBRE's "Planet Building" initiative that aims to improve operational sustainability and efficiency and make the nearly 2 billion s/f of commercial real estate under CBRE management carbon-neutral by 2010.

"This initiative generated many new operational efficiencies, including consistent end-to-end business processes and stronger fiscal controls," said Anant Yardi, president of Yardi Systems.

"Through the years, Yardi has demonstrated its leadership in providing long-term customer solutions that embodies the best use of technology and innovation," said Jim Young, co-founder and CEO of Realcomm. "We recognize that excellence with this year's presentation of Realcomm's Digie Award."

The award was presented at Realcomm 2008, an annual conference of real estate industry leaders who discuss, analyze and debate the latest technologies and innovations that are impacting the commercial and corporate real estate industries.

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