The Crest Group acquires 400,000 s/f Crossroads office portfolio

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Hauppauge, NY The Crest Group, headed by CEO Enrico Scarda, has closed on the Crossroads office portfolio consisting of 400,000 s/f which includes four buildings in Hauppauge and nine buildings in Islandia at exit 57 off Long Island Expressway. A sales prices was not disclosed. The transaction was direct with the buyer and seller.

The Crest Group has been an investor in the property since Matrix Realty Group acquired Crossroads in 2013. Through this acquisition, The Crest Group will now retain 100% ownership of the Crossroads Office portfolio. The property will be professionally owner-managed and leased by The Crest Group with major multi million dollar renovations planned for both Hauppauge and Islandia.

Prime tenants at the Park include: Hauppauge Library, Empire Bank, Rubin & Rothman LLC, HUB Insurance, Merchants Mutual Insurance CO, Bankers Conseco, Stifel Nicolaus, National Life Insurance, and MES Solutions.