



Cornerstone's Bichoupan and Lieberman broker \$4.45 million sale

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Cornerstone Property Group completed the sale of 339 East 90th St. The 5-story walk-up apartment building sold for \$4.45 million.

Abe Bichoupan of Cornerstone represented the buyer, NJB Realty, LLC while Lipa Lieberman of Cornerstone represented the seller, Schildbar Properties, Inc.

The transaction occurred at a gross rent multiple of 12 and at a cap rate of 5.4%.

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