



American Airlines, British Airways to invest \$344 million in John F. Kennedy International Airport

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New York, NY According to governor Andrew Cuomo, American Airlines and British Airways will invest \$344 million in John F. Kennedy International Airport to expand and improve the customer experience at Terminal 8 as part of the governor's comprehensive plan to make the airport a modern, 21st century gateway to the nation.

"Only four months ago, we announced plans to transform JFK Airport into a state-of-the-art global hub, with new and unified terminals adding 4 million s/f and increasing the airport's capacity by at least 15 million passengers annually," governor Cuomo said. "Today that transformation is well underway, with an extraordinary private investment that will turn JFK into a truly modern airport. This new investment is part and parcel with the state's broader efforts to modernize airports all across New York. From JFK and LaGuardia to Ithaca and Rochester, we are making historic progress rebuilding our airport infrastructure for the future and ensuring New York State remains the nation's front door."

The American Airlines and British Airways investment in Terminal 8 will improve the overall customer experience, with a total of 70,400 s/f of added space including 33,000 s/f of public space. Another 57,500 s/f of existing space will be refurbished. New amenities include premium lounges for both airlines, enhanced baggage systems, premium check-in space and upgraded concessions.

There will be five additional wide-body gates to allow for more transatlantic flights and four nearby on-airfield plane parking/unloading areas to accommodate the added flights. As a result, passengers will have the increased flexibility of 14 daily flights to London from the same terminal.

The Terminal 8 upgrade is expected to create 500 direct jobs and 750 total jobs over the project's life, adding to the 9,600 new jobs in the Governor's original \$13 billion JFK vision plan.

The continuing investments come as JFK has been setting record passenger volumes in recent years, hitting an all-time high of more than 61 million passengers in 2018, up 2.5% from the prior year's record.

The Terminal 8 enhancements will be made pursuant to an agreement between the Port Authority and American Airlines over the next three years in preparation for British Airways moving from their current location in Terminal 7, which will be replaced as part of JetBlue Airways' plan to build a new terminal on the airport's north side. No Port Authority funding is being committed to the Terminal 8

upgrade.

This is the latest step in governor Cuomo's \$13 billion vision plan for the future of JFK unveiled in October 2018. This record investment, 90% of which is private funding, calls for a unified and interconnected airport featuring two new international terminals with passenger amenities, convenient ground transportation options, and vastly simplified roadways that will increase the airport's capacity by at least 15 million passengers per year.

Port Authority executive director Rick Cotton said, "American Airlines and British Airways have joined the extraordinary efforts underway to make John F. Kennedy International the world-class airport our customers expect and deserve. This is a turning point in JFK's history. We are responding to record numbers of passengers with record levels of infrastructure investment. We also will ensure best-in-class customer service is part of these initiatives, as work begins on transforming JFK into a worthy gateway to the U.S."

As part of the implementation of the JFK vision plan announced last October, JetBlue is constructing a \$3 billion, 1.2 million s/f new terminal on the airport's north side that will connect to the airline's existing Terminal 5. Additionally, another new \$7 billion, 2.9 million s/f terminal on the airport's south side will occupy the area where the existing Terminals 1 and 2 are located, in addition to the area left vacant when Terminal 3 was demolished in 2014. The new south side terminal will be developed by the Terminal One Group, a consortium of four international airlines—Lufthansa, Air France, Japan Airlines and Korean Air Lines.

Collectively, these necessary changes will increase the airport's capacity by at least 15 million passengers a year. Additionally, technological improvements will be included as part of the terminal upgrades. The New York State Department of Transportation will improve highways leading to/from JFK, while the Port Authority will invest in on-airport roadway improvements to simplify the existing spaghetti-like loop roads.

American Airlines president Robert Isom said, "Investing in our terminal and welcoming our partners is a win-win for both customers and team members at American and British Airways. Co-locating with British Airways will allow our customers unprecedented convenience and flexibility between these two world-class cities."

British Airways chairman and CEO Alex Cruz said, "We're excited to announce our move to Terminal 8, alongside American Airlines, our Atlantic joint-business partner. Offering the best customer experience at JFK now and in the future is a top priority. We look forward to working with the Port Authority and American Airlines to continue building a world-class transatlantic travel experience in our new home from 2022."

More than 8,000 American team members call New York home at JFK and LGA and help American support a variety of community and civic programs important to the city through Do Crew, the airline's team member volunteer program. American Airlines has agreed to abide by new provisions regarding construction requirements, compliance directives, M/WBE participation, and local

business participation consistent with new standards that are being established by the Port Authority as part of the airport's redevelopment programs.

The governor last fall created the JFK Redevelopment Community Advisory Council, composed of elected officials, community boards, nonprofit organizations, civic organizations and clergy leaders. The Council is chaired by Queens borough president Melinda Katz and U.S. congressman Gregory Meeks, and works with the Port Authority to expand community outreach efforts that are already underway, ensuring JFK's ambitious projects solicit ongoing feedback from local stakeholders as well as providing meaningful opportunities for local businesses, MWBE businesses and jobseekers. This includes a commitment to the governor's nation-leading goal of 30% utilization of MWBEs. A community office for the project will open in Jamaica, Queens in the coming weeks, providing easier access for firms looking for business opportunities as well as local residents in search of jobs.

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