

Outside the Region: Dimant of Greystone originates \$14 million loan

January 22, 2019 - Front Section

Johnson County, KS Greystone has provided \$14 million in bridge financing for the acquisition of a 130-bed skilled nursing facility. The transaction closed on Dec. 18th and was originated by Leor Dimant.

Greystone provided a 24-month \$14 million bridge loan at 90% loan-to-purchase price for the borrower to be able to acquire the property while Greystone begins securing a low, fixed-rate permanent HUD loan.

"Our expanded bridge platform gives us the flexibility to put together the right solutions very quickly, which is important in a changing market," said Dimant. "We're excited to be able to deliver this 'win' for our clients, and we can now continue with our bridge-to-HUD lending process to get them a long-term financing solution."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540