



## **Outside the Region: Muss Development acquires 2.3 acres for \$6.8 million**

January 22, 2019 - Front Section

Thousand Oaks, CA Muss Development acquired a 2.33-acre property within an adjacent grocery anchored shopping center in an upscale community within the Greater Los Angeles region. The developer purchased the property for \$6.8 million from The Broe Group.

Chuck Cotsalas and Bob Delitsky of Northmarq represented Muss in the financing, which was provided by Stancorp Mortgage Investors. Matthew Berres and Alex Sharrin of JLL represented the seller.

Located at 2791 Agoura Rd., the property is in a high-end shopping area, and includes a triple net leased, 25,697 s/f CVS.

“The prime location of this property, paired with the strong lease with CVS and the tremendous inherent value of the real estate made this acquisition an attractive one,” said Jason Muss, principal at Muss Development.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540