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WSP USA acquires Louis Berger firm

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New York, NY WSP has acquired Louis Berger, a U.S.-headquartered leading international professional services firm. Louis Berger is mainly active in the transportation & infrastructure and environmental & water sectors, as well as in master planning; sectors and services that WSP has targeted for growth. The addition of Louis Berger will also reinforce WSP's presence in the federal U.S. market as it has developed expertise and built experience in governmental contracts (including federal military and economic and institutional development).

Louis Berger's portfolio includes some landmarks in the U.S., such as the Lincoln Memorial Reflecting Pool, the Statue of Liberty, the George Washington Bridge and the World Trade Center and most recently has been providing emergency management services for temporary power in Puerto Rico since Hurricane Maria. It was also selected, as part of a joint venture, to provide project management services to build Doha's first metro and supervise construction of three World Cup stadiums ahead of the FIFA 2022 World Cup.

The addition of Louis Berger increases WSP's workforce by 5,000 people, mostly strengthening our U.S. footprint, while broadening our company's presence in Continental Europe (mainly Spain and France), Middle East and Latin America.

"I am pleased with this transaction which brings together two complementary organizations with aligned strategic ambitions and a resolute emphasis on clients and employees. As we focus on integration in the next few months, we will bring to the combined entity our experience of building a global consultancy with the added benefit of providing professional and personal development opportunities to our employees, while delivering long-term value to our shareholders," said Alexandre L'Heureux, WSP's president and CEO. "Lastly, this Acquisition enables us to reach all of the objectives set out in our 2015-2018 Strategic Plan. Combined with the other acquisitions completed since the launch of the 2015-2018 Strategic Plan, we have added approximately 15,000 employees and \$1.8 billion of net revenues - an accomplishment of which we are proud."

"We are proud and excited to join the WSP family," said Jim Stamatis, Louis Berger's CEO. "Our complementary technical expertise and expanded geographic reach bring incredible resources to our clients and exciting new opportunities for our employees. The completion of this transaction opens the door to a bright and transformative future."