

Damianos Realty Group acquires 210,000 s/f 100 Motor Parkway in Hauppauge from BM-12 Holding Co.

January 22, 2019 - Front Section

Hauppauge, NY Damianos Realty Group LLC is the new owner of 100 Motor Pwy., a six-story, 210,000 s/f, class A office building. The seller was BM-12 Holding Company LLC.

John Finn represented the buyer and Seth Berkowitz represented the seller.

100 Motor Parkway, designed by renowned architects Mojo Stumer Associates and The Baldassano Architectural Group represents the premier office location in the Central Suffolk Office Market. The building has great visibility and direct accessibility off of the LIE and Motor Parkway. Its glass and marble façade, standing 6 stories high, is visible to over 220,000 vehicles daily.

Building amenities include multiple conference facilities, fitness center, full service café, high-end finishes throughout, on-site property management and security guard, and abundant parking. The building is leased to major tenants Peoples United Bank, First Empire Securities, Wells Fargo, Stewart Title, law firms Farrell Fritz and Certilman Balin, and VHB Engineering.

Damianos Realty Group has engaged James Acunto of Innersite Interior Design, Inc. to modernize the lobbies, hallways, and bathrooms to class A+ standards.

The company also plans to improve the parking lot, landscaping, signage, roof and mechanical equipment.

This acquisition marks the company's 9- property in the area, collectively totaling over 500,000 s/f

X. Cristofer Damianos, principal, states that "In our experience, corporate tenants want to locate in the best buildings that are in a superior location, rich in amenities, and have ample parking. 100 Motor Parkway fits that bill. It also fits our philosophy of owning quality office buildings that cater to quality tenants."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540