



## **Patel of HREC negotiates sale of Fairfield Inn & Suites in Ithaca**

December 18, 2018 - Front Section

Ithaca, NY HREC Investment Advisors has arranged the sale of the 106-guestroom Fairfield Inn & Suites. The buyer was Baywood Hotels.

HREC Investment Advisors represented the seller Titan Hotel Group during the transaction. The sale was negotiated by Ketan Patel, managing director in the Washington D.C. office.

The Fairfield Inn & Suites is located 2½ miles from both Cornell University and Ithaca College, home to 28,000 students. It's location in the Finger Lakes region, also benefits from tourist destinations including the Seneca Lake Wine Trails and state parks featuring high gorges and waterfalls such as Buttermilk Falls and Taughannock Falls.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540