



## **Thor Equities Group sells 7,900 s/f retail in Brooklyn**

December 18, 2018 - Front Section

Brooklyn, NY Thor Equities Group has closed on the sale of 1221 Ave. J. The sale price was not disclosed.

Located in Midwood, the three-level, 7,900 s/f property has 135 ft. of frontage on Ave. J and East 13th St.

“After upgrading and fully leasing 1221 Ave. J to a quality tenant, we felt the time was right to sell this desirable asset located in the heart of Midwood, which has become increasingly popular over the last few years due to its neighborhood feel and proximity to Manhattan and other prime areas of Brooklyn,” said Joseph Sitt, chairman of Thor Equities Group.

Following its purchase of the property in 2014, Thor leased the entire building to Capital One, which signed a long-term deal for its first bank branch and office in Midwood.

Thor Equities Group continues to own properties in neighborhoods throughout Brooklyn including Williamsburg, Boerum Hill, Cobble Hill, Downtown Brooklyn and Coney Island.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540