



Station Companies acquires 14 2nd- Avenue

December 18, 2018 - New York City

Manhattan, NY Station Companies has acquired 14 2nd Ave. and unveiled plans to build a new East Village condominium development.

14 2nd Ave. was purchased on October 24th and Station Companies plans to create a 10-story residential condominium building. The site runs alongside 1st Park and the new condominium will overlook Sara Roosevelt Park providing each full-floor unit with tree top views.

Each full-floor unit will have flexible floor plans offering up to three bedrooms, three bathrooms, ground-floor storage and access to a gym on the lower level. The property is located one block north of Ian Schrager's Public Hotel on Chrystie Street and is across from Whole Foods on Houston St.

"At Station Companies we focus on complicated transactions to create tremendous value. We look forward to beginning construction on this lot that has sat vacant for 18 years and creating a 10-story residential luxury condominium building in a prime East Village location," said Daniel Vislocky, owner of Station Companies.

Station Companies acquired the site through a court appointed bankruptcy trustee. 14 2nd Avenue was previously owned by Evan Blum who operated an architectural artifact business, Irreplaceable Artifacts, out of the ground floor of the property for many years.

In 2000, Blum made several structural openings in the 125-year-old building which were not executed correctly and the building partially collapsed with many valuable artifacts remaining inside. New York City determined the controversial building was unsafe and ordered it demolished, leaving the cellar and sub-cellar exposed to the elements for the last 18 years.

Vislocky has engaged Bruce Cutler of Hustvedt Cutler Architects to design the residential condominium building. Together Vislocky and Cutler have designed, built and sold over \$100 million in Manhattan condominiums, including 481 Washington St., 34 West 17th St. and 286 Spring St.

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