



nyrej

RM Friedland establishes investment sales division and adds Lala and Barrett; Team currently has nearly \$70 million in active exclusives

December 04, 2018 - Front Section

Marco Lala, RM Friedland

John Barrett, RM Friedland

Westchester County, NY RM Friedland, a commercial real estate brokerage company serving the tri-state metropolitan area, is building on a 50-year tradition of excellence in retail and industrial brokerage with the launch of an investment sales division. As part of the expansion, the firm is pleased to announce that John Barrett has been named managing director of the division. In addition, Marco Lala has been named senior vice president, bringing with him a sales team with an

unmatched track record in The Bronx and Northern Manhattan.

“Throughout our history, RM Friedland has identified opportunities in our key markets and has evolved in order to best serve our clients and these communities,” said Sarah Jones-Maturo, president, RM Friedland. “The expansion into Investment Sales is an organic next step for our company. We are thrilled with the experience and expertise that John, Marco and Team Lala bring to the table, and look forward to growing this area of our business in the years to come.”

During his impressive career, Barrett has specialized in the sale of income-producing assets of all types: multi-family, retail, office, development sites, industrial and user properties in Westchester and Rockland counties. After spending seven years at Massey Knakal, where he led the firm’s expansion into Westchester, Barrett joined Admiral Real Estate as their Investment Sales Division head. Since 2005, he has evaluated and marketed more than \$950 million worth of investment real estate in the New York Metro area. As RM Friedland’s managing director of the investment sales division, Barrett will be responsible for the continued growth of the division and spearheading new business activities in Westchester County.

“RM Friedland has the perfect platform for me to service my clients, building owners in the suburban areas north of New York City. I’m excited to be a part of the company’s next chapter,” said Barrett. “The company’s brokers have always specialized by asset class, but we will now also be utilizing a territorial structure as we grow our coverage from Northern Manhattan, The Bronx and Westchester to also include Rockland and Fairfield Counties. We have plans to expand the Investment Sales team in the New Year, and are actively looking for brokers dedicated to innovation and client service.”

A force in the industry, Lala is one of the most active investment property specialists in Northern Manhattan, The Bronx, and Westchester County. He has personally handled the sale of over 450 buildings with a total value over \$1.5 billion in the New York Metropolitan Area. His focus and intensity have resulted in a string of 70 seller-oriented building transactions in as little as 18 months. Previously, Lala was a partner and top earner at Massey Knakal and a top producing agent and team leader at Marcus & Millichap. He joins RM Friedland with his dynamic sales team, Team Lala: David Raciti, Jack Lala and Michelle Lala. He will be focusing on new business activity in The Bronx and Northern Manhattan.

“RM Friedland has such a rich history, and Team Lala is very excited to be a part of the firm’s next growth stage. While most firms ‘talk’ about a synergy between their leasing and sales division, they are actually doing it here,” said Lala. “By joining RM Friedland, I now have the backing of a powerhouse to provide even more services to future clients and customers. Having the firm’s proprietary market intel on what’s trending on the ground in the retail, office and industrial space will only make our sales teams that much more valuable.”

Though in its infancy, the RM Friedland investment sales division is off to a strong start. The division is already exclusively representing properties with an aggregate value over \$70 million. These properties include an entire city Block in The Bronx, an assemblage in White Plains, and a garden

apartment complex in Connecticut. The division is growing and is already in active discussions with additional team members.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540