

Outside the Region: Hirschfeld Properties and PCCP JV buy 828-unit multifamily community

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Towson, MD A joint venture of affiliates of Hirschfeld Properties LLC and PCCP, LLC has acquired Rosemont Towson, an 828-unit multifamily property.

The community consists of a 16-story mid-rise tower surrounded by 36 three-story garden buildings. The buyers plan an extensive renovation, rebranding and re-positioning of the property.

Hirschfeld Management, Inc., Hirschfeld's affiliated management company, has assumed stewardship of the property and will lead the planned renovations, with Hirschfeld Building Construction Co., Inc., Hirschfeld's affiliated construction company, which will include Hirschfeld's "One Day Renovation" program for all apartment units, as well as upgrades of common areas and amenities, and the addition of new amenities.

New amenities at the property will include a completely new fitness center, on-demand yoga studio, kids' club/playroom, pet spa, dog park and playground. Also planned are a poolside beach bar, outdoor lounge and grilling area, new leasing center, and enhancements throughout the pool area, including the addition of a kids' splash pad.

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