



Outside the Region: Hunton Andrews Kurth represents Nahla Capital in \$260m portfolio sale

November 20, 2018 - Front Section

San Francisco, CA Hunton Andrews Kurth LLP advised Nahla Capital in its \$260 million sale of 30 rental apartment buildings, all located in the city. The sale closed at the beginning of October 2018, and involved a reinvestment by the sellers of a portion of the sale proceeds in the purchasing joint venture at closing.

The Hunton Andrews Kurth team was led by NY partners Carl Schwartz and Matt Scoville and associates Michal Baum and Ida Phair.

“Nahla had the foresight to appreciate the potential value in accumulating a significant portfolio of assets in this market, and we are proud to have been a part of the team for an exciting and important transaction for Nahla,” Scoville said.

Hunton Andrews Kurth's real estate group advises clients on matters involving the full spectrum of commercial, industrial, retail, multifamily, hospitality and mixed-use properties. With more than 85 real estate development and finance lawyers, the group closed deals in 34 states and handled over 185 transactions totaling \$37.5 billion last year. Working across practices to service clients in the real estate industry, the team has advised on more than 200 REITs and handled more than 150 REIT IPOs and 144A equity transactions. The group was named among the top 20 leading real estate law firms in 2017 by Commercial Property Executive and Multi-Housing News and among Dealogic's top 10 advisors for handling nearly \$20 billion in real estate M&A deals in 2016. The firm's lawyers are consistently recognized by publications such as Chambers & Partners USA and Legal 500 as leaders in the fields of real estate, real estate finance and construction law.

Nahla Capital is a New York-based real estate private equity firm that manages and invests capital for global private clients in core urban markets in the U.S., investing in core, value-add and opportunistic transactions.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540